

**Revisions to Your DBS Vantage Card Terms and Conditions
Effective 12th November, 2024**

Dear Customer,

With effect from 12th November, 2024, the following revisions will apply in the fees and charges on your DBS Vantage Card.

Changes in Minimum Amount Due (MAD) calculation logic:

The Minimum Amount Due (MAD) calculation logic will be revised across for all DBS Vantage Cards.

Current logic: Minimum Amount Due (MAD) is calculated as 5% of purchases and cash withdrawals and any previously unpaid principal outstanding (subject to minimum of INR 100) + new EMI debits for the month or any previously unpaid EMI debits + GST + Application Fee + any overlimit amount + previously unpaid MAD + 5% of Revolving Interest + 5% of Cash Withdrawal Interest + other fees/charges if any.

Revised logic: With effect from 12th November, 2024, Minimum Amount Due (MAD) will be calculated as 2% (subject to minimum of INR 100) of new purchases and cash withdrawals and any previously unpaid principal outstanding + new EMI debits for the month or any previously unpaid EMI debits + GST + Application Fee + amount utilized over the approved credit limit + previously unpaid MAD + 100% Revolving Interest + 100% of Cash Withdrawal Interest + other fees/charges if any.

Illustration:

Transaction Details			
Sr. No	Date	Transaction	Amount
A	12-Jul-24	Purchase of electronics	Rs. 6,000
B	26-Jul-24	Joining Fee	Rs. 1,000
C	26-Jul-24	GST on joining fee	Rs. 180
D	02-Aug-24	Statement Date (Due date: 22-Aug-24)	Total Amount Due: Rs. 7,180
			Minimum Amount Due: Rs. 1,300 as per revised logic (1,480 as per current logic)
E	10-Aug-24	Purchase of Groceries	Rs. 4,000
F	20-Aug-24	Cash Withdrawal	Rs. 2000
G	20-Aug-24	Cash Withdrawal Fee	Rs. 500
H	20-Aug-24	GST on Cash Withdrawal Fee	Rs. 90
I	22-Aug-24	Payment Credit	Rs. 1,300
J	01-Sep-24	EMI (1/3, inclusive of GST)	Rs. 1000
K	02-Sep-24	Interest on Cash Withdrawal	Rs. 120.99
L	02-Sep-24	GST on Cash withdrawal interest	Rs. 21.78
M	02-Sep-24	Revolving Interest	Rs. 621.66
N	02-Sep-24	GST on Revolving Interest	Rs. 111.90

O	02-Sep-24	Statement Date	Total Amount Due: Rs. 14,346.33
			Minimum Amount Due: Rs. 2,703.93 as per revised logic (2,354.81 as per current logic)

Statement dated 02-Aug-2024:

MAD as per Current logic:

Minimum Amount Due (MAD) = 5% of new purchases and cash withdrawals and any previously unpaid principal outstanding + new EMI debits for the month or any previously unpaid EMI debits + GST + Application Fee + any overlimit amount + previously unpaid MAD + 5% of Revolving Interest + 5% of Cash Withdrawal Interest + other fees/charges
= (5% of new purchases and cash withdrawals (6,000)) + GST (180) + Fees (1,000)
= Rs. 1,480

MAD as per Revised Logic:

Minimum Amount Due (MAD) = 2% of new purchases and cash withdrawals and any previously unpaid principal outstanding + new EMI debits for the month or any previously unpaid EMI debits + GST + Application Fee + amount utilized over the approved credit limit + previously unpaid MAD + 100% of Revolving Interest + 100% of Cash Withdrawal Interest + other fees/charges
= (2% of new purchases and cash withdrawals (6,000)) + GST (180) + Fees (1,000)
= Rs. 1,300

Statement dated 02-Sep-2024:

MAD as per Current logic:

Minimum Amount Due (MAD) = 5% of new purchases and cash withdrawals and any previously unpaid principal outstanding + new EMI debits for the month or any previously unpaid EMI debits + GST + Application Fee + any overlimit amount + previously unpaid MAD + 5% of Revolving Interest + 5% of Cash Withdrawal Interest + other fees/charges

= (5% of new purchases and cash withdrawals and any previously unpaid principal outstanding (4,000+2,000+5,880)) + GST (90+21.78+111.9) + EMI Debits (1,000) + Fees (500) + (5% of Revolving Interest (621.66)) + (5% of Cash Withdrawal Interest (120.99))
= Rs. 2,354.81

MAD as per Revised Logic:

Minimum Amount Due (MAD) = 2% of new purchases and cash withdrawals and any previously unpaid principal outstanding + new EMI debits for the month or any previously unpaid EMI debits + GST + Application Fee + amount utilized over the approved credit limit + previously unpaid MAD + 100% Revolving Interest + 100% of Cash Withdrawal Interest + other fees/charges

= (2% of new purchases and cash withdrawals any previously unpaid principal outstanding (4,000+2,000+5,880)) + GST (90+21.78+111.9) + EMI Debits (1,000) + Fees (500) + (100% of Revolving Interest (621.66)) + (100% of Cash Withdrawal Interest (120.99))
= Rs. 2,703.93

Changes in Fee on rental transactions:

Currently, a fee of 1% of transaction amount is applicable on all rental transactions. Effective With effect from 12th November, 2024, a fee of 1% of the transaction amount or Rs. 199 or whichever is higher, will be applicable on all rental transactions.

Applicable for Rent MCC – 6513

Please visit [MITC](#) for more details.

GST will be applicable on fees and charges as per government regulations.

The definition of categories (like Fuel, rent etc.) defined from time to time shall have the same meaning as ascribed to the categories by Visa under their respective Merchant Category Codes.

Regards,
DBS Bank